

# **University of Rochester: Asset Management Department**

## **Asset Management Policy for University Facilities and Services**

### **1. Purpose**

The purpose of this Asset Management Policy is to ensure that the University of Rochester manages its built environment effectively and efficiently, in alignment with its strategic objectives in both higher education and healthcare. This policy aims to optimize the value derived from facilities and services, support sustainable growth, and enhance the university's ability to achieve its mission of education, research, and patient care.

### **2. Scope**

This policy applies to all physical infrastructure and facilities managed by the University Facilities and Services department, including educational buildings, healthcare facilities, and support services. It encompasses the entire asset lifecycle, from planning and acquisition to operation, maintenance, and disposal.

### **3. Policy Statement**

The University of Rochester is committed to:

- **Alignment with Strategic Objectives:** Ensuring that facilities management practices support the strategic goals in both higher education and healthcare.
- **Sustainability:** Promoting sustainable facilities management practices that minimize environmental impact and support long-term viability.
- **Risk Management:** Identifying and mitigating risks associated with facilities management to protect the university's interests.
- **Continuous Improvement:** Continuously improving facilities management processes and practices through regular review and feedback.
- **Compliance:** Adhering to relevant laws, regulations, and industry standards.

### **4. Roles and Responsibilities**

- **Asset Management Committee:** Oversee the implementation of the Asset Management Policy and ensure alignment with strategic objectives.
- **Facilities Managers:** Responsible for the day-to-day management of facilities, including planning, operation, maintenance, and disposal.
- **Asset Management Department:** Develop and implement asset management strategies and ensure alignment with the university's strategic objectives.

- **Finance Department:** Ensure financial resources are allocated effectively to support facilities management activities.
- **Sustainability Office:** Promote and integrate sustainable practices within facilities management.
- **IT Department:** Support the management of digital infrastructure related to facilities.

## 5. Asset Management Objectives

- **Optimize Facility Performance:** Ensure facilities are utilized efficiently and effectively to support the university's mission in education and healthcare.
- **Enhance Facility Value:** Maximize the value derived from facilities through strategic management and investment.
- **Support Decision-Making:** Provide accurate and timely information to support informed decision-making regarding facilities.
- **Promote Accountability:** Ensure clear accountability and responsibility for facilities management activities.

## 6. Monitoring and Review

The Asset Management Committee will regularly review the Asset Management Policy to ensure it remains relevant and effective. Performance metrics and key performance indicators (KPIs) will be established to monitor the effectiveness of facilities management practices.