## **Organizational Announcement-**

Date: 03/14/2023

## Project Launched to Streamline University's Asset and Equipment Management Processes, Improve Access to Information

The Enterprise Asset Management System (EAMS) project, kicked off on February 28, will improve operational efficiencies and data accessibility across the University. The project aims to modernize the current systems used by Real Estate Services (RES), Facilities (FAMIS), and Space Planning (UR Space) through the use of a single, comprehensive cloud-based system. An EAM system combines software, systems, and services to maintain and control operational assets and equipment.

The overall goals of the project are to:

- Optimize the quality and utilization of assets throughout their lifecycle
- Increase productive uptime
- Reduce operational costs
- Use full institutional leverage to address opportunities, growth and risks

"Implementing an enterprise asset management system gives the University a centralized approach that reaches across our campuses and off-site facilities," said Executive Vice President for Administration and Finance Elizabeth Milavec. "It will bring together the work of our teams in facilities, space planning and real estate, making it easier to collaborate."

Over the last several months, Facilities and Services, Space Planning, Real Estate Services, and University IT partnered to find a comprehensive solution for an EAMS. After an extensive search, the project team selected <u>Planon</u>, a leading real estate, space, and facility management software provider. The project team thanks everyone who participated in the vendor selection process.

Implementation will occur in three phases over the next two years. Real Estate Services is currently in process, the FAMIS replacement will start in the fall, and Space Planning will begin next year.

To learn more about the EAMS project and stay up-to-date with our progress, or to join a committee, please visit the <u>EAMS Implementation Project</u> website. Regular updates will be posted, including project milestones, timelines, and other important information, to ensure all stakeholders are informed and engaged throughout the process.